

WYOMING DEPARTMENT OF INSURANCE
106 East 6th Avenue, Cheyenne, WY 82002
Contact: Denise Burke (307) 777-2450
January 14, 2016

*****FOR IMMEDIATE RELEASE*****

Court takes action to liquidate WINhealth

CHEYENNE, Wyo. –District Judge Thomas Campbell signed an Order to Liquidate WINhealth Partners after reviewing the pleadings and conducting a hearing on the matter in District Court in Cheyenne on January 12, 2016. The court found that legal grounds exist under Wyoming Statutes to make a determination that WINhealth is financially insolvent and to order the liquidation of the Wyoming health insurance carrier. The court ordered Wyoming Insurance Commissioner Tom Glause to continue as the Receiver and to oversee the WINhealth liquidation process.

Under the Order of Liquidation, Insurance Commissioner Glause will take possession of any WINhealth property, assets, and books and to liquidate WINhealth’s business. The Court Order authorizes the Commissioner to employ special deputy commissioners and staff as necessary and to pay their compensation from WINhealth assets, subject to court approval. Additionally, all of WINhealth’s properties and business are vested in the Commissioner who can take any and all actions that are appropriate under the law. Commissioner Glause said, “It is very important for this action to be transparent, and to keep the public informed about what is happening in this matter.” The Wyoming Life and Health Guaranty Association has been activated and an assessment on insurance companies selling health insurance in Wyoming has been imposed to help with this financial situation. “With the involvement of the Wyoming Life and Health Guaranty Association, our initial focus will be on paying remaining claims of insureds and the medical providers who delivered that care,” said Glause.

The Commissioner has a 90 day period from entry of the Order to notify other creditors and to implement a process to pay claims. Pursuant to Wyoming law, any claim, judgment, attachment, or lien against WINhealth can only be made according to the liquidation process ordered by the court. All creditors with claims against WINhealth must file their proof of claims by 5:00 P.M. on January 2, 2017. Healthcare providers SHOULD NOT use the proof of claims process or forms when submitting claims for healthcare services. Health care providers should continue to submit claims using currently established procedures for processing in the normal course of business and should not submit duplicates of claims previously submitted.

For additional information about WINhealth’s dissolution, please contact the Department of Insurance at 307-777-7401 or go to the Department’s website at: www.doi.wyo.gov.